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CONTEMPORARY PROBLEMS IN INTERNATIONAL COMMERCIAL  
ARBITRATION PRACTICE IN NIGERIA

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ABSTRACT

The practice of International Commercial Arbitration in Nigeria today does appear to be unsatisfactory to many of the stakeholders. Parties to arbitration agreements usually encounter some problems in the practice and enforcement of arbitral decisions and awards. These problems vary across the meager nature of available infrastructure, the personnel involved in administering the applicable laws, local enactments, the problems of sovereign immunity of state parties, the issue of reciprocity requirement (as a basis for recognition and enforcement of foreign arbitral judgment) the duality of statute law on registration of foreign judgment, the effect of law of the place of arbitration, the roles of the national courts in support of arbitration process, interference or review of arbitral decision and in guiding of fairness and due process. These problems enumerated above among others are some of the pertinent questions this paper tries to examine.

*Keywords:* Commercial Arbitration, Commercial Laws, Sovereign Immunity, Nigeria.